

32

Report section	OECD Guidance	CCCMC Guidelines	IRMA	Page	Comments
2.1. Assessment of the suppliers' sustainability practices	-	-	-	27	
2.2. Approach to assessing the sustainability practices of suppliers of goods, works, and services	-	-	-	28	
2.3. Methodology for assessing the suppliers' sustainability practices	-	-	-	29	
2.4. Assessment of the suppliers' sustainability practices: results	-	-	-	30	
2.5. Plans for further engagement with suppliers of goods, works, and services	-	-	-	33	

## **Abbreviations**

CAHRA	Conflict-Affected and High-Risk Areas		
CCCMC	China Chamber of Commerce of Metals, Minerals & Chemicals Importers & Exporters' Due Diligence Guidelines for Responsible Mineral Supply Chains		
	The guidelines of the China Chamber of Commerce of Metals, Minerals & Chemicals Importers & Exporters regarding the due diligence process for responsible mineral supply chains		
Code	☑ PJSC MMC Norilsk Nickel's Supplier Code of Conduct		
CTL	Corporate Trust Line		
EcoVadis	A platform for corporate social responsibility and sustainable procurement ratings		
EITI	Extractive Industries Transparency Initiative		
ESG	Environmental, social, and governance		
GOST	State standard (of Russia)		
GRI	☑ Global Reporting Initiative		
Head Office	PJSC MMC Norilsk Nickel's Head Office		
IFRS	International Financial Reporting Standards		
IRMA	☐ Initiative for Responsible Mining Assurance		
ISO	☐ International Organization for Standardization		
ISSB	☑ International Sustainability Standards Board		
JDDS	Joint Due Diligence Standard for Copper, Lead, Molybdenum, Nickel, and Zinc		
LME	☑ London Metal Exchange		
Minerals	Mineral raw materials containing nickel, cobalt, and copper		
MMC	Metals and mining company		

SUSTAINABILITY REPORT - 2024

NORNICKEL.COM



OECD	☐ Organisation for Economic Co-operation and Development		
OECD Five-Step Framework	OECD Guidance Five-Step Framework for Risk-Based Due Diligence for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas		
OECD Guidance	OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas		
PJSC	Public joint stock company		
Plan	Risk Management Plan		
Policy	PJSC MMC Norilsk Nickel's Responsible Sourcing Policy		
Questionnaire	Supplier Self-Assessment Questionnaire		
RAEX	Russia's largest credit rating agency, which publishes an ESG ranking of companies covering the responsible supply chain		
Report	The Norilsk Nickel Group's Responsible Supply Chain Report		
RMI	☑ Responsible Minerals Initiative		
SAP SRM	System Analysis Programme for Supplier Relationship Management		
System	Mineral supply chain Due Diligence Management System		

## Disclaimer

The information contained herein relies on the data available to PJSC MMC NORILSK NICKEL (the "Company") as at the date of this 2024 Responsible Supply Chain Report (the "Report"). After this Report was prepared, the Company's operations as well as forecasts and overview of the current situation presented in the Report may have been affected by external or other factors, including the escalation of the geopolitical conflict in Ukraine, sanctions imposed by the United States, the European Union, the United Kingdom, and other nations against the Russian Federation as well as Russian individuals and legal entities, the Russian Federation's response to sanctions, economic and other measures introduced to maintain the economic and financial stability of the Russian Federation, and other factors beyond the Company's control.

The Report discloses the Company's short-, medium-, and long-term goals and plans. All plans and intentions outlined in this Report are provisional and subject, among other things, to a number of economic, political, and legal factors, including the factors mentioned above, beyond Nornickel's control. Forward-looking statements are subject to risks and uncertainties as they refer to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of the Company's future operational and financial performance, and actual results of the Company's operations, its financial position, liquidity, prospects, growth, strategy,

and the development of the industry in which the Company operates may differ materially from those expressed or implied by the forward-looking statements contained in this Report. The Company hereby disclaims any liability for any loss resulting from the use of this Report, and assumes no obligation to update any forward-looking statements contained herein.

Statements regarding the industry in which MMC Norilsk Nickel operates as well as the Company's position relative to its competitors are based on publicly available information published by other metals and mining companies or obtained from trade and business organisations and associations. Such data and statements have not been verified by independent experts, and the financial and operating performance metrics of the Company's competitors used to assess and compare positions may have been calculated differently from the method used by MMC Norilsk Nickel.

This Report is not part of a securities advertisement, an offer or invitation to sell, issue, or offer the right to sell or subscribe for MMC Norilsk Nickel shares and other securities.

Any and all logos and trademarks used in this Report are the property of their immediate owners, and use thereof in this Report should not be construed as a promotion or advertisement for those owners' goods or services.

34 SUSTAINABILITY REPORT - 2024 NORNICKEL.COM